

DECARBOOST

Catalysing Investment to Decarbonise LAC

Decarboost – Catalysing investment to decarbonise Latin America and the Caribbean is sponsored by the International Climate Initiative (IKI) on behalf of the German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU).

In its three years of implementation (2020-2023), Decarboost will provide evidence that supports the creation of enabling conditions for the rapid decarbonisation of the economies of Argentina, Brazil and Peru, while promoting financial flows that are consistent with resilient, low-carbon development.

The project is led by SouthSouthNorth (South Africa) and implemented by CentroClima - Universidad Federal de Rio de Janeiro (Brazil), Libélula Comunicación Ambiente y Desarrollo (Peru), NewClimate Institute (Germany) and Torcuato Di Tella Foundation (Argentina).

The project operates at two scales: national and international. At the national level, the project promotes public-private dialogue for the three focus countries as a strategy to:

- Promote greater ambition in these countries, specifically in their climate change mitigation and adaptation targets.
- Provide inputs for the design of effective financial instruments.
- Support the development of sectoral investment portfolios to advance the implementation of the Nationally Determined Contributions (NDCs).

At a regional level, the project aims to contribute significantly to the development of the next generation of NDCs and the global assessment process; both as part of the Paris Agreement's ambitious requirements. To achieve this objective, the project will implement on an annual basis:

- A regional Community of Practice, involving key stakeholders in the region.
- An annual report about climate finance in the region.
- The Latin American Private Investment Forum as part of Nexos+1.
- Guidelines for Action, a yearly publication presenting best practices and lessons learned.

In the long term, the project aims to create enabling conditions to:

- Make financing flows consistent with low-carbon development in the economies of Argentina, Brazil and Peru;
- Promote an improved regulatory framework that integrates climate-friendly investments;
- Encourage greater ambition in mitigation and adaptation goals to achieve the long-term goals set out in the Paris Agreement.

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